

Bank Base Rates

Date	Rate	Date	Rate
10.5.01	5.25%	10.5.07	5.50%
2.8.01	5.00%	5.7.07	5.75%
18.9.01	4.75%	6.12.07	5.50%
4.10.01	4.50%	7.2.08	5.25%
8.11.01	4.00%	10.4.08	5.00%
6.2.03	3.75%	8.10.08	4.50%
10.7.03	3.50%	6.11.08	3.00%
6.11.03	3.75%	4.12.08	2.00%
5.2.04	4.00%	8.1.09	1.50%
6.5.04	4.25%	5.2.09	1.00%
10.6.04	4.50%	5.3.09	0.50%
5.8.04	4.75%	4.8.16	0.25%
4.8.05	4.50%	2.11.17	0.50%
3.8.06	4.75%	2.8.18	0.75%
9.11.06	5.00%	11.3.20	0.25%
11.1.07	5.25%	19.3.20	0.10%

Source: Barclays

Mortgage Rates

Date	Rate	Date	Rate
1.11.01	6.25%	1.1.08	7.50%
1.12.01	5.75%	1.3.08	7.25%
1.3.03	5.65%	1.5.08	7.00%
1.8.03	5.50%	1.11.08	6.50%
1.12.03	5.75%	1.12.08	5.00%
1.3.04	6.00%	1.1.09	4.75%
1.6.04	6.25%	1.2.09	4.50%
1.9.04	6.75%	1.4.09	3.50%
1.9.05	6.50%	4.1.11	3.99%
1.9.06	6.75%	1.10.16	3.74%
1.12.06	7.00%	1.12.17	3.99%
1.2.07	7.25%	6.8.18	4.24%
1.6.07	7.50%	16.3.20	3.74%
1.8.07	7.75%	6.4.20	3.59%

Existing Borrowers - Source: Halifax

Retail Price Index (Source ONS) 13 January 1987

	2015	2016	2017	2018	2019	2020
January	255.4	258.8	265.5	276.0	283.0	290.6
February	256.7	260.0	268.4	278.1	285.0	292.0
March	257.1	261.1	269.3	278.3	285.1	292.6
April	258.0	261.4	270.6	279.7	288.2	292.6
May	258.5	262.1	271.7	280.7	289.2	292.2
June	258.9	263.1	272.3	281.5	289.6	292.7
July	258.6	263.4	272.9	281.7	289.5	294.2
August	259.8	264.4	274.7	284.2	291.7	
September	259.6	264.9	275.1	284.1	291.0	
October	259.5	264.8	275.3	284.5	290.4	
November	259.8	265.5	275.8	284.6	291.0	
December	260.6	267.1	278.1	285.6	291.9	

% Annual Inflation (Source ONS)

	2015	2016	2017	2018	2019	2020
January	1.1%	1.3%	2.6%	4.0%	2.5%	2.7%
February	1.0%	1.3%	3.2%	3.6%	2.5%	2.5%
March	0.9%	1.6%	3.1%	3.3%	2.4%	2.6%
April	0.9%	1.3%	3.5%	3.4%	3.0%	1.5%
May	1.0%	1.4%	3.7%	3.3%	3.0%	1.0%
June	1.0%	1.6%	3.5%	3.4%	2.9%	1.1%
July	1.0%	1.9%	3.6%	3.2%	2.8%	1.6%
August	1.1%	1.8%	3.9%	3.5%	2.6%	
September	0.8%	2.0%	3.9%	3.3%	2.4%	
October	0.7%	2.0%	4.0%	3.3%	2.1%	
November	1.1%	2.2%	3.9%	3.2%	2.2%	
December	1.2%	2.5%	4.1%	2.7%	2.2%	

HM Revenue & Customs Rates

"OFFICIAL RATE"*		INTEREST ON LATE PAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE	
Effective Date	Rate	Effective Date	Rate
6.4.10	4.00%	23.8.16	2.75%
6.4.14	3.25%	21.11.17	3.00%
6.4.15	3.00%	21.8.18	3.25%
6.4.17	2.50%	30.3.20	2.75%
6.4.20	2.25%	7.4.20	2.60%

*Benefits in Kind: Loans to employees earning £8,500+ - official rate of interest.
 Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94 (previously 5.70% w.e.f. 6.6.94).

INTEREST ON UNPAID / OVERPAID INHERITANCE TAX		INTEREST ON OVERPAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE	
Effective Date	Rate	Effective Date	Rate
21.8.18	3.25%/0.50%	6.11.08	2.25%
30.3.20	2.75%/0.50%	12.6.08	1.50%
7.4.20	2.60%/0.50%	6.1.09	0.75%
		27.1.09	0.00%
		29.9.09	0.50%

Law Society Interest Rate

Date	Rate	Date	Rate
10.4.08	9.00%	5.3.09	4.50%
18.10.08	8.50%	4.8.16	4.25%
6.11.08	7.00%	2.11.17	4.50%
4.12.08	6.00%	2.8.18	4.75%
8.1.09	5.50%	11.3.20	4.25%
5.2.09	5.00%	19.3.20	4.10%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts

From	To	Rate	From	To	Rate
1.1.19	30.6.19	8.75%	1.1.20	30.6.20	8.75%
1.7.19	31.12.19	8.75%	1.7.20	31.12.20	8.10%

The Late Payment of Commercial Debts (Interest) Act 1998
 For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage Rate

Effective Date	Rate	Effective Date	Rate	Effective Date	Rate
17.6.07	7.08%	16.3.08	6.83%	1.10.10	3.63%
12.8.07	7.33%	18.5.08	6.58%	6.7.15	3.12%
13.1.08	7.08%	16.11.08	6.08%	18.6.17	2.61%

From 1.10.10 the standard interest rate will be the BoE published monthly average mortgage interest rate. Can claim mortgage interest on, up to £200,000 of the mortgage. Waiting period 39 weeks.

Courts

ENGLISH COURTS	SCOTTISH COURTS	NORTHERN IRISH COURTS	ADMINISTRATION OF ESTATES
Judgment Debts: High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).	Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).	Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.	England & Wales: Interest on General Legacies: 0.05% w.e.f. 1.6.20 (previously 0.1% 1.6.20). Interest on Statutory Legacies (for deaths before 1 October 2014): 6% w.e.f. 1.10.83 (previously 7% w.e.f. 15.9.77). Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 0.10%) w.e.f. 19.3.20.
Funds in Court: Special Rate (persons under disability) 0.1% w.e.f. 1.6.20 (previously 0.5% w.e.f. 1.7.09). Basic Rate (payment into court) 0.05% w.e.f. 1.6.20 (previously 0.1% w.e.f. 6.6.16).			
Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).			
Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts.			

Average Weekly Earnings - Total Pay

	2015	2016	2017	2018	2019	2020
January	£475	£488	£497	£510	£531	£549
February	£495	£501	£512	£524	£541	£554
March	£532	£544	£558	£572	£588	£593
April	£481	£496	£502	£515	£534	£529
May	£477	£489	£499	£511	£532	£525
June	£480	£492	£506	£517	£537	£528*
July	£478	£491	£499	£515	£535	
August	£473	£483	£495	£512	£527	
September	£471	£483	£497	£511	£531	
October	£470	£484	£496	£517	£530	
November	£469	£484	£496	£512	£530	
December	£488	£497	£513	£530	£544	

Whole GB economy unadjusted Figures are £ (sterling) and include bonuses and arrears
 *Provisional Source: ONS

% Change in Average Weekly Earnings

	2016	2017	2018	2019	2020
January	2.7%	1.6%	2.8%	4.0%	3.4%
February	1.1%	2.4%	2.3%	3.2%	2.4%
March	2.3%	2.5%	2.6%	2.7%	0.9%
April	3.0%	1.3%	2.6%	3.6%	-1.0%
May	2.4%	2.1%	2.5%	4.0%	-1.2%
June	2.4%	2.9%	2.0%	3.8%	-1.6%*
July	2.6%	1.7%	3.3%	3.9%	
August	2.1%	2.4%	3.5%	3.0%	
September	2.5%	2.3%	2.8%	4.0%	
October	2.9%	2.5%	4.3%	2.4%	
November	3.0%	2.5%	3.4%	3.3%	
December	1.9%	3.2%	3.3%	2.7%	

Whole GB economy unadjusted Figures include bonuses and arrears
 *Provisional Source: ONS

House Price Index

Date	Index	Date	Index
August 2018	396.7	August 2019	404.0
September 2018	396.1	September 2019	400.5
October 2018	396.7	October 2019	400.1
November 2018	394.1	November 2019	402.4
December 2018	391.1	December 2019	406.7
January 2019	394.0	January 2020	409.9
February 2019	400.2	February 2020	
March 2019	402.4	March 2020	
April 2019	402.3	April 2020	
May 2019	403.8		
June 2019	404.6		
July 2019	405.0		

All Houses (recalculated September 2019)

% Unemployment

	2016	2017	2018	2019	2020
January	2.2%	2.2%	2.3%	2.8%	3.4%
February	2.1%	2.1%	2.3%	2.9%	3.4%
March	2.2%	2.2%	2.4%	3.0%	3.5%
April	2.2%	2.2%	2.4%	3.0%	5.8%
May	2.2%	2.2%	2.4%	3.1%	7.4%
June	2.2%	2.2%	2.5%	3.2%	7.2%
July	2.2%	2.2%	2.5%	3.2%	7.5%*
August	2.2%	2.2%	2.5%	3.3%	
September	2.2%	2.3%	2.6%	3.3%	
October	2.2%	2.3%	2.7%	3.4%	
November	2.2%	2.3%	2.7%	3.4%	
December	2.2%	2.3%	2.8%	3.4%	

Seasonally adjusted claimant count - UK *Provisional Source: ONS

LIBOR

	2017	2018	2019	2020
January	0.36%	0.52%	0.91%	0.76%
February	0.36%	0.58%	0.85%	0.67%
March	0.34%	0.71%	0.85%	0.60%
April	0.33%	0.71%	0.82%	0.59%
May	0.29%	0.61%	0.80%	0.23%
June	0.31%	0.67%	0.77%	0.14%
July	0.29%	0.79%	0.77%	0.08%
August	0.28%	0.80%	0.76%	
September	0.34%	0.80%	0.76%	
October	0.40%	0.82%	0.81%	
November	0.52%	0.89%	0.79%	
December	0.52%	0.91%	0.79%	

3 MONTH INTERBANK - closing rate on last day of month



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FTSE 100 (on last day of month) Dec 1983 = 1000

Jun 2019	7425.6	Jan 2020	7286.0
Jul 2019	7586.8	Feb 2020	6580.0
Aug 2019	7207.2	Mar 2020	5672.0
Sep 2019	7408.2	Apr 2020	5901.2
Oct 2019	7330.8	May 2020	6076.6
Nov 2019	7346.5	Jun 2020	6169.7
Dec 2019	7542.4	Jul 2020	5897.8

Government Actuarial Tables

Real Yield, Inflation 5%, Over 5 years (FT 20.8.20)	
19 August 2020	-2.23%
18 August 2020	-2.23%
Year ago	-2.24%

Compulsory Acquisition of Land

Effective Date	Rate	Effective Date	Rate
1.10.07	5.25%	31.12.08	1.50%
31.12.07	5.00%	31.3.09	0.00%
31.3.08	4.75%	30.9.18	0.25%
30.6.08	4.50%	1.4.20	0.00%

Rate of interest after entry S.32 Land Compensation Act 1961

All rates and terms are subject to change without notice and should be checked before finalising any arrangement. No liability can be accepted for any direct or consequential loss arising from the use of, or reliance upon, this information. Readers who are not financial professionals should seek expert advice.

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