DATA PAGE

December 2017

Figures compiled on 21 December 2017

Bank Base Rates

Date	Rate	Date	Rate
10.2.00	6.00%	3.8.06	4.75%
8.2.01	5.75%	9.11.06	5.00%
5.4.01	5.50%	11.1.07	5.25%
10.5.01	5.25%	10.5.07	5.50%
2.8.01	5.00%	5.7.07	5.75%
18.9.01	4.75%	6.12.07	5.50%
4.10.01	4.50%	7.2.08	5.25%
8.11.01	4.00%	10.4.08	5.00%
6.2.03	3.75%	8.10.08	4.50%
10.7.03	3.50%	6.11.08	3.00%
6.11.03	3.75%	4.12.08	2.00%
5.2.04	4.00%	8.1.09	1.50%
6.5.04	4.25%	5.2.09	1.00%
10.6.04	4.50%	5.3.09	0.50%
5.8.04	4.75%	4.8.16	0.25%
4.8.05	4.50%	2.11.17	0.50%

Source: Barclays

Mortgage Rates

Date	Rate	Date	Rate
1.6.01	7.00%	1.2.07	7.25%
1.9.01	6.75%	1.6.07	7.50%
1.10.01	6.50%	1.8.07	7.75%
1.11.01	6.25%	1.1.08	7.50%
1.12.01	5.75%	1.3.08	7.25%
1.3.03	5.65%	1.5.08	7.00%
1.8.03	5.50%	1.11.08	6.50%
1.12.03	5.75%	1.12.08	5.00%
1.3.04	6.00%	1.1.09	4.75%
1.6.04	6.25%	1.2.09	4.50%
1.7.04	6.50%	1.3.09	4.00%
1.9.04	6.75%	1.4.09	3.50%
1.9.05	6.50%	4.1.11	3.99%
1.9.06	6.75%	1.10.16	3.74%
1.12.06	7.00%	1.12.17	3.99%

Existing Borrowers - Source: Halifax

Standard annual subscription

Special **£156.40** (inc UK p&p)

15% discount £133.02

To subscribe call 01603 476100

FTSE 100 (on last day of month) Dec 1983 = 1000

Oct 2016	6954.2	May 2017	7519.9
Nov 2016	6783.8	Jun 2017	7312.7
Dec 2016	7142.8	Jul 2017	7372.0
Jan 2017	7099.2	Aug 2017	7430.6
Feb 2017	7263.4	Sep 2017	7372.8
Mar 2017	7322.9	Oct 2017	7493.1
Apr 2017	7203.9	Nov 2017	7326.7

Government Actuarial Tables

Real Yield, Inflation 5%, Over 5 years (FT 21.12.17)

19 Dec 2017	-1.63%
18 Dec 2017	-1.68%
Year ago	-1.47%

Compulsory Acquisition of Land

Effective Date	Rate	Effective Date	Rate
2.4.07	4.75%	31.3.08	4.75%
2.7.07	5.00%	30.6.08	4.50%
1.10.07	5.25%	31.12.08	1.50%
31.12.07	5.00%	31.3.09	0.00%

Rate of interest after entry S.32 Land Compensation Act 1961

Retail Price Index *(Source ONS)* 13 January 1987

	2012	2013	2014	2015	2016	2017
January	238.0	245.8	252.6	255.4	258.8	265.5
February	239.9	247.6	254.2	256.7	260.0	268.4
March	240.8	248.7	254.8	257.1	261.1	269.3
April	242.5	249.5	255.7	258.0	261.4	270.6
May	242.4	250.0	255.9	258.5	262.1	271.7
June	241.8	249.7	256.3	258.9	263.1	272.3
July	242.1	249.7	256.0	258.6	263.4	272.9
August	243.0	251.0	257.0	259.8	264.4	274.7
September	244.2	251.9	257.6	259.6	264.9	275.1
October	245.6	251.9	257.7	259.5	264.8	275.3
November	245.6	252.1	257.1	259.8	265.5	275.8
December	246.8	253.4	257.5	260.6	267.1	

% Annual Inflation *(Source ONS)*

	2012	2013	2014	2015	2016	2017
January	3.9%	3.3%	2.8%	1.1%	1.3%	2.6%
February	3.7%	3.2%	2.7%	1.0%	1.3%	3.2%
March	3.6%	3.3%	2.5%	0.9%	1.6%	3.1%
April	3.5%	2.9%	2.5%	0.9%	1.3%	3.5%
May	3.1%	3.1%	2.4%	1.0%	1.4%	3.7%
June	2.8%	3.3%	2.6%	1.0%	1.6%	3.5%
July	3.2%	3.1%	2.5%	1.0%	1.9%	3.6%
August	2.9%	3.3%	2.4%	1.1%	1.8%	3.9%
September	2.6%	3.2%	2.3%	0.8%	2.0%	3.9%
October	3.2%	2.6%	2.3%	0.7%	2.0%	4.0%
November	3.0%	2.6%	2.0%	1.1%	2.2%	3.9%
December	3.1%	2.7%	1.6%	1.2%	2.5%	

HM Revenue & Customs Rates

"OFFICIAL RATE"*

Effective Date	Rate
1.3.09	4.75%
6.4.10	4.00%
6.4.14	3.25%
6.4.15	3.00%
6.4.17	2.50%

***Benefits in Kind:** Loans to employees earning £8,500+ - official rate of interest.
Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94 (previously 5.70% w.e.f. 6.6.94).

INTEREST ON UNPAID / OVERPAID INHERITANCE TAX

Effective Date	Rate
29.9.09	3.00%/0.50%
23.8.16	2.75%/0.50%
21.11.17	3.00%/0.50%

INTEREST ON LATE PAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE

Effective Date	Rate
27.1.09	3.50%
24.3.08	2.50%
29.9.09	3.00%
23.8.16	2.75%
21.11.17	3.00%

INTEREST ON OVERPAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE

Effective Date	Rate
6.11.08	2.25%
6.12.08	1.50%
6.1.09	0.75%
27.1.09	0.00%
29.9.09	0.50%

Law Society Interest Rate

Date	Rate	Date	Rate
5.7.07	9.75%	4.12.08	6.00%
6.12.07	9.50%	8.1.09	5.50%
7.2.08	9.25%	5.2.09	5.00%
10.4.08	9.00%	5.3.09	4.50%
8.10.08	8.50%	4.8.16	4.25%
6.11.08	7.00%	2.11.17	4.50%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts

From	To	Rate	From	To	Rate
1.1.16	30.6.16	8.50%	1.1.17	30.6.17	8.25%
1.7.16	31.12.16	8.50%	1.7.17	30.12.17	8.25%

The Late Payment of Commercial Debts (Interest) Act 1998
For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage Rate

Effective Date	Rate	Effective Date	Rate	Effective Date	Rate
17.6.07	7.08%	16.3.08	6.83%	1.10.10	3.63%
12.8.07	7.33%	18.5.08	6.58%	6.7.15	3.12%
13.1.08	7.08%	16.11.08	6.08%	18.6.17	2.61%

From 1.10.10 the standard interest rate will be the BoE published monthly avge mortgage interest rate. Can claim mortgage interest on, up to £200,000 of the motgage. Waiting period 39 weeks.

Average Weekly Earnings - Total Pay

	2012	2013	2014	2015	2016	2017
January	£458	£463	£469	£476	£490	£498
February	£479	£482	£493	£496	£502	£514
March	£505	£502	£511	£533	£545	£559
April	£456	£475	£469	£482	£497	£504
May	£453	£462	£465	£478	£490	£500
June	£465	£469	£471	£482	£493	£507
July	£465	£459	£462	£479	£492	£500
August	£452	£455	£459	£474	£484	£496
September	£451	£455	£462	£472	£484	£498
October	£449	£453	£462	£472	£485	£497*
November	£450	£452	£460	£471	£485	
December	£460	£467	£480	£489	£498	

Whole GB economy unadjusted Figures are £ (sterling) and include bonuses and arrears *Provisional Source: ONS

% Change in Average Weekly Earnings

	2013	2014	2015	2016	2017
January	1.0%	1.5%	1.4%	2.8%	1.7%
February	0.6%	2.3%	0.6%	1.2%	2.4%
March	-0.7%	1.8%	4.4%	2.3%	2.6%
April	4.3%	-1.4%	2.9%	3%	1.3%
May	2.0%	0.6%	2.9%	2.4%	2.1%
June	1.0%	0.4%	2.2%	2.4%	2.9%
July	0.8%	0.5%	3.8%	2.6%	1.7%
August	0.6%	0.8%	3.3%	2.1%	2.4%
September	0.8%	1.5%	2.2%	2.6%	2.3%
October	1%	2.0%	2%	2.9%	2.4%*
November	0.6%	1.8%	2.2%	3.1%	
December	1.6%	2.7%	1.9%	1.9%	

Whole GB economy unadjusted Figures include bonuses and arrears
*Provisional Source: ONS

House Price Index

	2013	2014	2015	2016	2017
January	519.8	560.2	615.3	680.0	705.4
February	524.3	577.4	615.4	667.8	699.5
March	530.6	575.6	620.0	688.9	708.1
April	540.6	577.5	642.6	692.9	718.8
May	543.2	601.2	643.0	699.1	723.5
June	550.8	603.1	659.9	717.8	722.1
July	556.7	614.0	657.1	708.6	723.6
August	550.5	602.0	665.6	692.5	727.9
September	553.1	605.3	656.3	692.5	725.1
October	558.5	600.4	660.6	701.0	726.0
November	565.3	606.9	659.2	702.1	727.1
December	553.6	600.2	660.2	704.7	

All Houses (January 1983 = 100) Source: Halifax

% Unemployment

	2013	2014	2015	2016	2017
January	4.6%	3.5%	2.5%	2.2%	2.2%
February	4.6%	3.4%	2.4%	2.1%	2.2%
March	4.5%	3.3%	2.3%	2.2%	2.2%
April	4.5%	3.2%	2.3%	2.2%	2.3%
May	4.4%	3.2%	2.3%	2.2%	2.3%
June	4.3%	3.0%	2.3%	2.2%	2.3%
July	4.2%	2.9%	2.3%	2.2%	2.3%
August	4.1%	2.8%	2.3%	2.2%	2.3%
September	4.0%	2.7%	2.3%	2.2%	2.3%
October	3.9%	2.7%	2.2%	2.2%	2.3%
November	3.8%	2.6%	2.2%	2.2%	2.3%*
December	3.7%	2.5%	2.2%	2.2%	

Seasonally adjusted claimant count - UK *Provisional Source: ONS

LIBOR

	2014	2015	2016	2017
January	0.52%	0.56%	0.59%	0.36%
February	0.52%	0.56%	0.59%	0.36%
March	0.52%	0.57%	0.59%	0.34%
April	0.53%	0.57%	0.59%	0.33%
May	0.53%	0.57%	0.59%	0.29%
June	0.55%	0.58%	0.56%	0.31%
July	0.56%	0.58%	0.49%	0.29%
August	0.56%	0.59%	0.39%	0.28%
September	0.56%	0.58%	0.38%	0.34%
October	0.55%	0.58%	0.40%	0.40%
November	0.55%	0.57%	0.38%	0.52%
December	0.56%	0.59%	0.37%	

3 MONTH INTERBANK - closing rate on last day of month

Courts

ENGLISH COURTS

Judgment Debts: High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).

Funds in Court: Special Rate (persons under disability) 0.5% w.e.f. 1.7.09 (previously 1.5% w.e.f. 1.6.09). Basic Rate (payment into court) 0.1% w.e.f. 6.6.16 (previously 0.3% w.e.f. 1.7.09).

Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).

Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts.

SCOTTISH COURTS

Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).

NORTHERN IRISH COURTS

Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.

ADMINISTRATION OF ESTATES

England & Wales: Interest on General Legacies: 0.1% w.e.f. 6.6.16 (previously 0.3% 1.7.09). Interest on Statutory Legacies (for deaths before 1 October 2014): 6% w.e.f. 1.10.83 (previously 7% w.e.f. 15.9.77): Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 0.50%) w.e.f. 2.11.17.

All rates and terms are subject to change without notice and should be checked before finalising any arrangement. No liability can be accepted for any direct or consequential loss arising from the use of, or reliance upon, this information. Readers who are not financial professionals should seek expert advice.

Data specially compiled for LAW SOCIETY GAZETTE **by** **www.moneyfactsgroup.co.uk**
The UK's largest provider of savings and mortgage data
Tel: 01603 476476