

Bank Base Rates

Date	Rate	Date	Rate
5.7.07	5.75%	3.2.22	0.50%
6.12.07	5.50%	17.3.22	0.75%
7.2.08	5.25%	5.5.22	1.00%
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%
4.8.16	0.25%	11.5.23	4.50%
2.11.17	0.50%	22.6.23	5.00%
2.8.18	0.75%	3.8.23	5.25%
11.3.20	0.25%	1.8.24	5.00%
19.3.20	0.10%	7.11.24	4.75%
16.12.21	0.25%	6.2.25	4.50%

Source: Barclays

Moneyfacts Average Mortgage Rate

Date	Rate	Date	Rate
1.4.15	3.14%	1.4.20	2.53%
1.7.15	2.94%	1.7.20	2.14%
1.10.15	2.92%	1.10.20	2.52%
1.1.16	2.85%	1.1.21	2.63%
1.4.16	2.82%	1.4.21	2.68%
1.7.16	2.79%	1.7.21	2.68%
1.10.16	2.65%	1.10.21	2.42%
1.1.17	2.57%	1.1.22	2.52%
1.4.17	2.57%	1.4.22	2.92%
1.7.17	2.50%	1.7.22	3.81%
1.10.17	2.45%	1.10.22	5.25%
1.1.18	2.58%	1.1.23	5.63%
1.4.18	2.63%	1.4.23	5.18%
1.7.18	2.68%	1.7.23	6.17%
1.10.18	2.69%	1.10.23	6.21%
1.1.19	2.71%	1.1.24	5.78%
1.4.19	2.66%	1.4.24	5.65%
1.7.19	2.65%	1.7.24	5.80%
1.10.19	2.59%	1.10.24	5.30%
1.1.20	2.58%	1.1.25	5.40%



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FTSE 100 (on last day of month) Dec 1983 = 1000

Jan 2024	7630.6	Aug 2024	8376.6
Feb 2024	7630.0	Sep 2024	8236.9
Mar 2024	7952.6	Oct 2024	8110.1
Apr 2024	8144.1	Nov 2024	8287.3
May 2024	8275.4	Dec 2024	8173.0
June 2024	8164.1	Jan 2025	8674.0
July 2024	8368.0	Feb 2025	8809.7

Government Actuarial Tables

Real Yield, Inflation 5%, Over 5 years (FT 20.2.25)	
19 March 2025	1.69%
18 March 2025	1.71%
Year ago	0.97%

Compulsory Acquisition of Land

Effective Date	Rate	Effective Date	Rate
1.7.22	0.75%	1.7.23	4.50%
1.10.22	1.75%	1.10.23	4.75%
1.1.23	3.00%	1.10.24	4.50%
1.4.23	3.75%	1.1.25	4.25%

Rate of interest after entry S.32 Land Compensation Act 1961

Retail Price Index (Source ONS) 13 January 1987

	2020	2021	2022	2023	2024	2025
January	290.6	294.6	317.7	360.3	378.0	391.7
February	292.0	296.0	320.2	364.5	381.0	
March	292.6	296.9	323.5	367.2	383.0	
April	292.6	301.1	334.6	372.8	385.0	
May	292.2	301.9	337.1	375.3	386.4	
June	292.7	304.0	340.0	376.4	387.3	
July	294.2	305.5	343.2	374.2	387.5	
August	293.3	307.4	345.2	376.6	389.9	
September	294.3	308.6	347.6	378.4	388.6	
October	294.3	312.0	356.2	377.8	390.7	
November	293.5	314.3	358.3	377.3	390.9	
December	295.4	317.7	360.4	379.0	392.1	

% Annual Inflation (Source ONS)

	2020	2021	2022	2023	2024	2025
January	2.7%	1.4%	7.8%	13.4%	4.9%	3.6%
February	2.5%	1.4%	8.2%	13.8%	4.5%	
March	2.6%	1.5%	9.0%	13.5%	4.3%	
April	1.5%	2.9%	11.1%	11.4%	3.3%	
May	1.0%	3.3%	11.7%	11.3%	3.0%	
June	1.1%	3.9%	11.8%	10.7%	2.9%	
July	1.6%	3.8%	12.3%	9.0%	3.6%	
August	0.5%	4.8%	12.3%	9.1%	3.5%	
September	1.1%	4.9%	12.6%	8.9%	2.7%	
October	1.3%	6.0%	14.2%	6.1%	3.4%	
November	0.9%	7.1%	14.0%	5.3%	3.6%	
December	1.2%	7.5%	13.4%	5.2%	3.5%	

HM Revenue & Customs Rates

OFFICIAL RATE		INTEREST ON LATE PAID INCOME TAX, CGT, STAMP DUTIES	
Effective Date	Rate	Effective Date	Rate
6.4.20	2.25%	11.7.23	7.50%
6.4.21	2.00%	22.8.23	7.75%
6.4.22	2.00%	20.8.24	7.50%
6.4.23	2.25%	26.11.24	7.25%
6.4.24	2.25%	15.2.25	7.00%

Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94.

INTEREST ON UNPAID / OVERPAID INHERITANCE TAX		INTEREST ON OVERPAID INCOME TAX, CGT, STAMP DUTIES	
Effective Date	Rate	Effective Date	Rate
20.8.24	7.50%/4.00%	11.7.23	4.00%
26.11.24	7.25%/3.75%	22.8.23	4.25%
25.2.25	7.00%/3.50%	20.8.24	4.00%
		26.11.24	3.75%
		25.2.25	3.50%

Law Society Interest Rate

Date	Rate	Date	Rate
4.8.22	5.75%	11.5.23	8.50%
22.9.22	6.25%	22.6.23	9.00%
3.11.22	7.00%	3.8.23	9.25%
15.12.22	7.50%	1.8.24	9.00%
2.2.23	8.00%	7.11.24	8.75%
23.3.23	8.25%	6.2.25	8.50%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts

From	To	Rate	From	To	Rate
1.7.23	31.12.23	13.00%	1.7.24	31.12.24	13.25%
1.1.24	30.6.24	13.25%	1.1.25	30.6.25	12.75%

The Late Payment of Commercial Debts (Interest) Act 1998
For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage Support For Mortgage Interest Loan Rate

Effective Date	Rate	Effective Date	Rate
10.5.23	2.65%	19.3.24	4.50%
11.12.23	3.16%	23.7.24	3.90%
24.9.24	3.66%	28.1.25	4.10%

Support for Mortgage Interest (SMI) is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the Income Support Mortgage Rate set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

Courts

ENGLISH COURTS	SCOTTISH COURTS
Judgment Debts: High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).	Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).
Funds in Court: Special Rate (persons under disability) 4.50% w.e.f. 3.3.25 (previously 4.75% w.e.f. 6.12.24). Basic Rate (payment into court) 3.38% w.e.f. 3.3.25 (previously 3.56% w.e.f. 6.12.24).	NORTHERN IRISH COURTS
Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (1/2 Special Rate payable from date of accident to date of judgment).	Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.
Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts.	ADMINISTRATION OF ESTATES
	England & Wales: Interest on General Legacies: 3.38% w.e.f. 3.3.25 (previously 3.56% w.e.f. 6.12.24). Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 4.50%) w.e.f. 6.2.25.

Average Weekly Earnings - Total Pay

	2021	2022	2023	2024	2025
January	£573	£603	£638	£673	£709*
February	£577	£607	£648	£685	
March	£619	£684	£722	£768	
April	£576	£604	£652	£688	
May	£573	£597	£644	£678	
June	£575	£612	£672	£692	
July	£572	£605	£655	£681	
August	£569	£604	£647	£676	
September	£570	£610	£656	£686	
October	£574	£611	£647	£701	
November	£576	£622	£656	£698	
December	£609	£644	£681	£721	

Whole GB economy unadjusted Figures are £ (sterling) and include bonuses and arrears
*Provisional Source: ONS

% Change in Average Weekly Earnings

	2021	2022	2023	2024	2025
January	4.4%	5.3%	5.8%	5.4%	5.3%*
February	4.2%	5.1%	6.9%	5.6%	
March	4.4%	10.5%	5.6%	6.3%	
April	8.9%	4.9%	7.9%	5.5%	
May	9.1%	4.2%	7.9%	5.1%	
June	8.8%	6.5%	9.9%	2.8%	
July	7.2%	5.8%	8.2%	4.0%	
August	5.7%	6.1%	7.2%	4.5%	
September	4.5%	7.0%	7.9%	4.6%	
October	4.2%	6.4%	5.9%	8.3%	
November	3.4%	8.1%	5.4%	6.3%	
December	6.1%	5.6%	5.8%	5.8%	

Whole GB economy unadjusted Figures include bonuses and arrears
*Provisional Source: ONS

House Price Index

Date	Index	Date	Index
May 2023	493.6	April 2024	498.1
June 2023	489.4	May 2024	498.2
July 2023	491.1	June 2024	498.4
August 2023	483.5	July 2024	502.8
September 2023	483.4	August 2024	504.5
October 2023	488.1	September 2024	505.8
November 2023	490.5	October 2024	507.6
December 2023	495.8	November 2024	513.6
January 2024	501.1	December 2024	512.5
February 2024	500.4	January 2025	515.3
March 2024	498.0	February 2025	514.9

All Houses (recalculated September 2019) Source: Halifax

% Unemployment

	2021	2022	2023	2024	2025
January	6.9%	4.7%	4.0%	4.1%	4.5%*
February	7.1%	4.6%	3.9%	4.1%	
March	7.0%	4.4%	4.0%	4.1%	
April	6.9%	4.2%	4.1%	4.1%	
May	6.5%	4.2%	4.0%	4.3%	
June	6.1%	4.1%	4.0%	4.4%	
July	6.0%	4.0%	4.1%	4.6%	
August	5.7%	4.0%	4.0%	4.7%	
September	5.5%	4.1%	4.0%	4.7%	
October	5.3%	4.0%	4.1%	4.6%	
November	5.1%	4.1%	4.1%	4.6%	
December	4.9%	4.1%	4.1%	4.5%	

Seasonally adjusted claimant count - UK *Provisional Source: ONS

Overnight SONIA

	2022	2023	2024	2025
January	0.19%	3.43%	5.19%	4.70%
February	0.20%	3.43%	5.19%	4.70%
March	0.45%	3.93%	5.19%	4.46%
April	0.69%	4.18%	5.20%	
May	0.69%	4.18%	5.20%	
June	0.94%	4.43%	5.20%	
July	1.19%	4.93%	5.20%	
August	1.19%	4.93%	4.95%	
September	1.69%	5.19%	4.95%	
October	2.19%	5.19%	4.95%	
November	2.19%	5.19%	4.95%	
December	2.93%	5.19%	4.70%	

Overnight SONIA - closing rate on first day of month

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