December 2024

Figures compiled on 21 November 2024

Bank	Base Rates		
Date	Rate	Date	Rate
10.5.07	5.50%	16.12.21	0.25%
5.7.07	5.75%	3.2.22	0.50%
6.12.07	5.50%	17.3.22	0.75%
7.2.08	5.25%	5.5.22	1.00%
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%
4.8.16	0.25%	11.5.23	4.50%
2.11.17	0.50%	22.6.23	5.00%
2.8.18	0.75%	3.8.23	5.25%
11.3.20	0.25%	1.8.24	5.00%
19.3.20	0.10%	7.11.24	4.75%
		Si	ource: Barclays

		300	iice. Daiciays			
Mortgage Rates						
Date	Rate	Date	Rate			
1.1.08	7.50%	20.12.21	3.74%			
1.3.08	7.25%	7.2.22	3.99%			
1.5.08	7.00%	21.3.22	4.24%			
1.11.08	6.50%	9.5.22	4.49%			
1.12.08	5.00%	8.8.22	5.24%			
1.1.09	4.75%	26.9.22	5.74%			
1.2.09	4.50%	28.11.22	6.49%			
1.3.09	4.00%	19.12.22	6.99%			
1.4.09	3.50%	6.2.23	7.49%			
4.1.11	3.99%	27.3.23	7.74%			
1.10.16	3.74%	15.5.23	7.99%			
1.12.17	3.99%	26.6.23	8.49%			
6.8.18	4.24%	7.8.23	8.74%			
16.3.20	3.74%	5.8.24	8.49%			
6.4.20	3.59%	11.11.24	8.24%			

Existing Borrowers - Source: Halifax



15% discount

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FTSE 100	(on last day of	month) Dec 198	33 = 1000
Sep 2023	7608.1	Apr 2024	8144.1
Oct 2023	7321.7	May 2024	8275.4
Nov 2023	7453.7	June 2024	8164.1
Dec 2023	7733.2	July 2024	8368.0
Jan 2024	7630.6	Aug 2024	8376.6
Feb 2024	7630.0	Sep 2024	8236.9
Mar 2024	7952.6	Oct 2024	8110.1

Government Actuarial Tables

Real Yield, Inflation 5%, Over 5 years (FT 21.11.24) 20 November 2024 1.39% 19 November 2024 1.35% Year ago 0.98%

Compulsory Acquisition of Land						
Effect	ive	Rate		Effective	e R	ate
Date				Date		
30.9.1	18	0.25%		1.1.23	3.	00%
1.4.20)	0.00%		1.4.23	3.	75%
1.7.22	2	0.75%		1.7.23	4.	50%
1.10.2	22	1.75%		1.10.23	4.	75%
Rate	of	interest	after	entry	S.32	Land

Compensation Act 1961

Retail Price	Index	(Source (ONS)		13 Janua	ry 1987
January February March April May June July August September October November December	2019 283.0 285.0 285.1 288.2 289.6 289.5 291.7 291.0 290.4 291.0 291.9	2920 290.6 292.6 292.6 292.7 294.2 293.3 294.3 294.3 293.5 295.4	2021 294.6 296.0 296.9 301.1 301.9 305.5 307.4 308.6 312.0 314.3 317.7	2022 317.7 320.2 323.5 337.1 340.0 343.2 345.2 345.2 345.2 356.2 358.3 360.4	2023 360.3 367.2 372.8 375.3 376.4 374.2 376.6 378.4 377.8 377.8	2024 378.0 381.0 383.0 385.0 386.4 387.3 387.5 389.6 390.7

% Annual	Inflation	(Source	ONS)			
January February March April May June July August September October November December	2019 2.5% 2.5% 2.4% 3.0% 2.9% 2.6% 2.1% 2.2% 2.2%	2020 2.7% 2.5% 2.6% 1.5% 1.10% 1.18 0.5% 1.18 0.9% 1.2%	2021 1.4% 1.5% 2.9% 3.3% 3.8% 4.8% 4.9% 7.1% 7.5%	2022 7.8% 8.2% 9.0% 11.1% 11.8% 12.3% 12.3% 12.6% 14.2% 13.4%	2023 13.4% 13.8% 13.5% 11.4% 10.7% 9.0% 9.1% 6.1% 5.3% 5.2%	2024 4.9% 4.5% 4.3% 3.0% 2.9% 3.6% 3.5% 2.7% 3.4%

Docomboi	L.L /0	1.2/0	1.070	10.770	0.270		
HM Revenue & Customs Rates							
"OFFI	CIAL RATE"*			INTEREST	ON LATE PA	(ID	
Effective Date		Rate			CGT, STAME		
6.4.20		2.25%		AND STAMP	DUTY RESE	RVE	
6.4.21		2.00%	Effectiv	ve Date		Rate	
6.4.22		2.00%	13.4.2	23		6.75%	
6.4.23		2.25%	31.5.2	23		7.00%	
6.4.24		2.25%	11.7.2	23		7.50%	
*Benefits in Kind:			22.8.2	23		7.75%	
earning £8,500+			20.8.2	24		7.50%	
Official rate for loans				INTEREST	ON OVERPA	(ID	
3.90% w.e.f. 6.6.9			· INC	COME TAX.	CGT. STAME	DUTY	
6.7.94 (previously		,	1	AND STAMP	DUTY RESE	RVE	
	UNPAID / OVE	RPAID	Effectiv	ve Date		Rate	
INHER	RITANCE TAX		13.4.2	23		3.25%	
Effective Date		Rate	31.5.2	23		3.50%	
11.7.23		/4.00%	11.7.2			4.00%	
22.8.23		/4.25%	22.8.2			4.25%	
20.8.24	7.50%	/4.00%	20.8.2	24		4.00%	

Law Society	Interest Rate		
Date	Rate	Date	Rate
16.6.22	5.25%	23.3.23	8.25%
4.8.22	5.75%	11.5.23	8.50%
22.9.22	6.25%	22.6.23	9.00%
3.11.22	7.00%	3.8.23	9.25%
15.12.22	7.50%	1.8.24	9.00%
2.2.23	8.00%	7.11.24	8.75%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts						
From	To	Rate	From	To	Rate 13.25% 13.25%	
1.1.23	30.6.23	11.50%	1.1.24	30.6.24		
1.7.23	31.12.23	13.00%	1.7.24	31.12.24		

The Late Payment of Commercial Debts (Interest) Act 1998For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage Rate		Support For Mortgage Interest Loan Rate		
Effective Date	Rate	Effective Date	Rate	
10.5.23	2.65%	25.7.23	3.28%	
11.12.23	3.16%	19.3.24	4.50%	
24.9.24	3.66%	23.7.24	3.90%	

Support for Mortgage Interest (SMI) is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the Income Support Mortgage Rate set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

Average W	eekly Ea	ırnings -	- Total Pa	ay	
January February March April May June July August September October November December	2020 £549 £554 £593 £529 £525 £528 £534 £538 £551 £557 £557	2021 £573 £577 £619 £576 £573 £575 £572 £569 £570 £574 £576 £609	2022 £603 £607 £684 £604 £597 £612 £605 £604 £611 £622 £644	2023 £638 £648 £722 £652 £644 £672 £655 £647 £656 £647 £656 £681	2024 £673 £685 £768 £688 £678 £692 £681 £676 £684*
Whole GB economy arrears *Provision		Figures ai	re £ (sterling) a		onuses and Source: ONS

% Change in Average Weekly Earnings						
January February March April May June July August September October November December Whole GB economy	2020 3.4% 2.4% 0.9% -1.0% -1.2% -1.6% -0.2% 2.0% 2.6% 3.9% 5.2% 5.6% unadjusted	2021 4.4% 4.2% 4.4% 8.9% 9.1% 8.8% 7.2% 4.5% 4.5% 4.2% 3.4% 6.1%	2022 5.3% 5.1% 10.5% 4.9% 4.2% 6.5% 5.8% 6.1% 7.0% 6.4% 8.1% 5.6% igures include	2023 5.8% 6.9% 5.6% 7.9% 9.9% 8.2% 7.2% 7.6% 6.0% 5.4% bonuses		
*Provisional					Source: ONS	

Source: Halifax

All Houses (recalculated September 2019)

% Unemployment							
January February March April May June July August September October November December Seasonally adjusted of	2020 3.3% 3.2% 3.3% 5.5% 7.0% 6.9% 7.1% 7.1% 6.9% 7.0% 6.9%	2021 6.9% 7.1% 7.0% 6.9% 6.5% 6.1% 6.0% 5.7% 5.5% 5.3% 5.1% 4.9%	4.7% 4.6% 4.4% 4.2% 4.1% 4.0% 4.1% 4.0% 4.1% 4.1% ovvisional	2023 4.0% 3.9% 4.0% 4.1% 4.0% 4.1% 4.0% 4.1% 4.1% 4.1%	2024 4.1% 4.1% 4.1% 4.3% 4.3% 4.4% 4.6% 4.7% 4.7%*		
Overnight SONIA							

Overnight SONIA							
January February March April May June July August September October November December Overnight SONIA- closing ra	2021 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% d.05%	2022 0.19% 0.20% 0.45% 0.69% 0.69% 1.19% 1.19% 1.19% 2.19% 2.19% 2.93% month	2023 3.43% 3.43% 4.18% 4.18% 4.18% 4.93% 4.93% 5.19% 5.19% 5.19%	2024 5.19% 5.19% 5.19% 5.20% 5.20% 5.20% 4.95% 4.95% 4.95%			

Courts

ENGLISH COURTS

Judgment Debts: High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).

Funds in Court: Special Rate (persons under disability) 5.00% w.e.f.19.9.24 (previously 5.25% w.e.f. 12.6.24). Basic Rate (payment into court) 3.75% w.e.f. 19.9.24 (previously 3.94% w.e.f. 12.6.24).

Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).

Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts

SCOTTISH COURTS

Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).

NORTHERN IRISH COURTS

Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.

ADMINISTRATION OF ESTATES

England & Wales: Interest on General Legacies: 3.75% w.e.f. 19.9.24 (previously 3.94% w.e.f. 12.6.24). Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 4.75%) w.e.f. 7.11.24.

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