

Bank Base Rates			
Date	Rate	Date	Rate
9.11.06	5.00%	11.3.20	0.25%
11.1.07	5.25%	19.3.20	0.10%
10.5.07	5.50%	16.12.21	0.25%
5.7.07	5.75%	3.2.22	0.50%
6.12.07	5.50%	17.3.22	0.75%
7.2.08	5.25%	5.5.22	1.00%
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%
4.8.16	0.25%	11.5.23	4.50%
2.11.17	0.50%	22.6.23	5.00%
2.8.18	0.75%	3.8.23	5.25%

Source: Barclays

Mortgage Rates			
Date	Rate	Date	Rate
1.6.07	7.50%	16.3.20	3.74%
1.8.07	7.75%	6.4.20	3.59%
1.1.08	7.50%	20.12.21	3.74%
1.3.08	7.25%	7.2.22	3.99%
1.5.08	7.00%	21.3.22	4.24%
1.11.08	6.50%	9.5.22	4.49%
1.12.08	5.00%	8.8.22	5.24%
1.1.09	4.75%	26.9.22	5.74%
1.2.09	4.50%	28.11.22	6.49%
1.3.09	4.00%	19.12.22	6.99%
1.4.09	3.50%	6.2.23	7.49%
4.1.11	3.99%	27.3.23	7.74%
1.10.16	3.74%	15.5.23	7.99%
1.12.17	3.99%	26.6.23	8.49%
6.8.18	4.24%	7.8.23	8.74%

Existing Borrowers - Source: Halifax



15% discount
To subscribe call 01603 476100

FTSE 100 (on last day of month) Dec 1983 = 1000			
Jan 2023	7771.7	Aug 2023	7439.1
Feb 2023	7876.3	Sep 2023	7608.1
Mar 2023	7631.7	Oct 2023	7321.7
Apr 2023	7870.6	Nov 2023	7453.7
May 2023	7446.1	Dec 2023	7733.2
Jun 2023	7531.5	Jan 2024	7630.6
Jul 2023	7699.4	Feb 2024	7630.0

Government Actuarial Tables	
Real Yield, Inflation 5%, Over 5 years (FT 21.3.24)	
20 March 2024	0.96%
19 March 2024	0.97%
Year ago	0.34%

Compulsory Acquisition of Land			
Effective Date	Rate	Effective Date	Rate
30.9.18	0.25%	1.1.23	3.00%
1.4.20	0.00%	1.4.23	3.75%
1.7.22	0.75%	1.7.23	4.50%
1.10.22	1.75%	1.10.23	4.75%

Rate of interest after entry S.32 Land Compensation Act 1961

Retail Price Index (Source ONS) 13 January 1987						
	2019	2020	2021	2022	2023	2024
January	283.0	290.6	294.6	317.7	360.3	378.0
February	285.0	292.0	296.0	320.2	364.5	381.0
March	285.1	292.6	296.9	323.5	367.2	
April	288.2	292.6	301.1	334.6	372.8	
May	289.2	292.2	301.9	337.1	375.3	
June	289.6	292.7	304.0	340.0	376.4	
July	289.5	294.2	305.5	343.2	374.2	
August	291.7	293.3	307.4	345.2	376.6	
September	291.0	294.3	308.6	347.6	378.4	
October	290.4	294.3	312.0	356.2	377.8	
November	291.0	293.5	314.3	358.3	377.3	
December	291.9	295.4	317.7	360.4	379.0	

% Annual Inflation (Source ONS)						
	2019	2020	2021	2022	2023	2024
January	2.5%	2.7%	1.4%	7.8%	13.4%	4.9%
February	2.5%	2.5%	1.4%	8.2%	13.8%	4.5%
March	2.4%	2.6%	1.5%	9.0%	13.5%	
April	3.0%	1.5%	2.9%	11.1%	11.4%	
May	3.0%	1.0%	3.3%	11.7%	11.3%	
June	2.9%	1.1%	3.9%	11.8%	10.7%	
July	2.8%	1.6%	3.8%	12.3%	9.0%	
August	2.6%	0.5%	4.8%	12.3%	9.1%	
September	2.4%	1.1%	4.9%	12.6%	8.9%	
October	2.1%	1.3%	6.0%	14.2%	6.1%	
November	2.2%	0.9%	7.1%	14.0%	5.3%	
December	2.2%	1.2%	7.5%	13.4%	5.2%	

HM Revenue & Customs Rates			
"OFFICIAL RATE"		INTEREST ON LATE PAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE	
Effective Date	Rate	Effective Date	Rate
6.4.14	3.25%	21.2.23	6.50%
6.4.15	3.00%	13.4.23	6.75%
6.4.17	2.50%	31.5.23	7.00%
6.4.20	2.25%	11.7.23	7.50%
6.4.21	2.00%	22.8.23	7.75%

*Benefits in Kind: Loans to employees earning £8,500+ - official rate of interest.
Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94 (previously 5.70% w.e.f. 6.6.94).

INTEREST ON UNPAID / OVERPAID INHERITANCE TAX		INTEREST ON OVERPAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE	
Effective Date	Rate	Effective Date	Rate
31.5.23	7.00%/3.50%	21.2.23	3.00%
11.7.23	7.50%/4.00%	13.4.23	3.25%
11.7.23	7.50%/4.00%	31.5.23	3.50%
22.8.23	7.75%/4.25%	11.7.23	4.00%
		22.8.23	4.25%

Law Society Interest Rate			
Date	Rate	Date	Rate
17.3.22	4.75%	15.12.22	7.50%
5.5.22	5.00%	2.2.23	8.00%
16.6.22	5.25%	23.3.23	8.25%
4.8.22	5.75%	11.5.23	8.50%
22.9.22	6.25%	22.6.23	9.00%
3.11.22	7.00%	3.8.23	9.25%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts					
From	To	Rate	From	To	Rate
1.7.22	31.12.22	9.25%	1.7.23	31.12.23	13.00%
1.1.23	30.6.23	11.50%	1.1.24	30.6.24	13.25%

The Late Payment of Commercial Debts (Interest) Act 1998
For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage		Support For Mortgage Interest Loan Rate	
Effective Date	Rate	Effective Date	Rate
20.04.21	2.09%	24.1.23	3.03%
10.5.23	2.65%	25.7.23	3.28%
11.12.23	3.16%	19.3.24	4.50%

Support for Mortgage Interest (SMI) is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the **Income Support Mortgage Rate** set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

ENGLISH COURTS		SCOTTISH COURTS	
Judgment Debts:	High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).	Decrees:	Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).
Funds in Court:	Special Rate (persons under disability) 6.00% w.e.f. 23.8.23 (previously 4.50% w.e.f. 13.6.23). Basic Rate (payment into court) 5.00% w.e.f. 23.8.23 (previously 3.375% w.e.f. 13.6.23).	NORTHERN IRISH COURTS	Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.
Interest in Personal Injury cases:	Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).	ADMINISTRATION OF ESTATES	England & Wales: Interest on General Legacies: 5.00% w.e.f. 23.8.23 (previously 3.375% w.e.f. 13.6.23). Interest on Statutory Legacies (for deaths before 1 October 2014): 6% w.e.f. 1.10.83 (previously 7% w.e.f. 15.9.77). Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 5.25%) w.e.f. 3.8.23.
Interest Rate on Confiscation Orders in Crown & Magistrates Courts:	same rate as applies to High Court Judgment Debts.		

Average Weekly Earnings - Total Pay					
	2020	2021	2022	2023	2024
January	£549	£573	£603	£638	£672*
February	£554	£577	£607	£648	
March	£554	£577	£607	£622	
April	£529	£576	£604	£652	
May	£525	£573	£597	£644	
June	£528	£575	£612	£672	
July	£534	£572	£605	£655	
August	£538	£569	£604	£647	
September	£545	£570	£610	£656	
October	£551	£574	£611	£647	
November	£557	£576	£622	£656	
December	£574	£609	£644	£681	

Whole GB economy unadjusted
*Provisional

Figures are £ (sterling) and include bonuses and arrears
Source: ONS

% Change in Average Weekly Earnings					
	2020	2021	2022	2023	2024
January	3.4%	4.4%	5.3%	5.8%	5.4%*
February	2.4%	4.2%	5.1%	6.9%	
March	0.9%	4.4%	10.5%	5.6%	
April	-1.0%	8.9%	4.9%	7.9%	
May	-1.2%	9.1%	4.2%	7.9%	
June	-1.6%	8.8%	6.5%	9.9%	
July	-0.2%	7.2%	5.8%	8.2%	
August	2.0%	5.7%	6.1%	7.2%	
September	2.6%	4.5%	7.0%	7.6%	
October	3.9%	4.2%	6.4%	6.0%	
November	5.2%	3.4%	8.1%	5.4%	
December	5.6%	6.1%	5.6%	5.8%	

Whole GB economy unadjusted
*Provisional

Figures include bonuses and arrears
Source: ONS

House Price Index			
Date	Index	Date	Index
May 2022	499.3	April 2023	494.3
June 2022	506.1	May 2023	493.6
July 2022	503.5	June 2023	493.2
August 2022	505.3	July 2023	491.2
September 2022	503.9	August 2023	482.5
October 2022	502.2	September 2023	481.1
November 2022	493.7	October 2023	486.7
December 2022	486.8	November 2023	489.8
January 2023	489.7	December 2023	495.3
February 2023	494.6	January 2024	501.1
March 2023	496.4	February 2024	503.0

All Houses (recalculated September 2019)
Source: Halifax

% Unemployment					
	2020	2021	2022	2023	2024
January	3.0%	6.5%	4.6%	3.9%	4.0%
February	3.0%	6.7%	4.4%	3.8%	4.0%*
March	3.1%	6.6%	4.2%	3.9%	
April	5.2%	6.6%	4.1%	3.9%	
May	6.6%	6.2%	4.0%	3.9%	
June	6.4%	5.7%	3.9%	3.9%	
July	6.6%	5.6%	3.9%	4.0%	
August	6.7%	5.4%	3.9%	3.9%	
September	6.7%	5.2%	3.9%	4.0%	
October	6.4%	5.0%	3.9%	4.0%	
November	6.5%	4.8%	3.9%	4.0%	
December	6.5%	4.6%	3.9%	4.0%	

Seasonally adjusted claimant count - UK
*Provisional
Source: ONS

Overnight SONIA				
	2021	2022	2023	2024
January	0.05%	0.19%	3.43%	5.19%
February	0.05%	0.20%	3.43%	5.19%
March	0.05%	0.45%	3.93%	5.19%
April	0.05%	0.69%	4.18%	
May	0.05%	0.69%	4.18%	
June	0.05%	0.94%	4.43%	
July	0.05%	1.19%	4.93%	
August	0.05%	1.19%	4.93%	
September	0.05%	1.69%	5.19%	
October	0.05%	2.19%	5.19%	
November	0.05%	2.19%	5.19%	
December	0.05%	2.93%	5.19%	

Overnight SONIA- closing rate on first day of month

All rates and terms are subject to change without notice and should be checked before finalising any arrangement. No liability can be accepted for any direct or consequential loss arising from the use of, or reliance upon, this information. Readers who are not financial professionals should seek expert advice.