

Bank Base Rates			
Date	Rate	Date	Rate
5.8.04	4.75%	4.8.16	0.25%
4.8.05	4.50%	2.11.17	0.50%
3.8.06	4.75%	2.8.18	0.75%
9.11.06	5.00%	11.3.20	0.25%
11.1.07	5.25%	19.3.20	0.10%
10.5.07	5.50%	16.12.21	0.25%
5.7.07	5.75%	3.2.22	0.50%
6.12.07	5.50%	17.3.22	0.75%
7.2.08	5.25%	5.5.22	1.00%
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%

Source: Barclays

Mortgage Rates			
Date	Rate	Date	Rate
1.9.06	6.75%	1.10.16	3.74%
1.12.06	7.00%	1.12.17	3.99%
1.2.07	7.25%	6.8.18	4.24%
1.6.07	7.50%	16.3.20	3.74%
1.8.07	7.75%	6.4.20	3.59%
1.1.08	7.50%	20.12.21	3.74%
1.3.08	7.25%	7.2.22	3.99%
1.5.08	7.00%	21.3.22	4.24%
1.11.08	6.50%	9.5.22	4.49%
1.12.08	5.00%	8.8.22	5.24%
1.1.09	4.75%	26.9.22	5.74%
1.2.09	4.50%	28.11.22	6.49%
1.3.09	4.00%	19.12.22	6.99%
1.4.09	3.50%	6.2.23	7.49%
4.1.11	3.99%	27.3.23	7.74%

Existing Borrowers - Source: Halifax



Standard annual subscription
Special £156.40 (inc UK p&p)
15% discount £133.02
To subscribe call 01603 476100

FTSE 100 (on last day of month) Dec 1983 = 1000			
Feb 2022	7458.3	Sep 2022	6893.8
Mar 2022	7515.7	Oct 2022	7094.5
Apr 2022	7544.6	Nov 2022	7573.1
May 2022	7607.7	Dec 2022	7451.7
Jun 2022	7169.3	Jan 2023	7771.7
Jul 2022	7423.4	Feb 2023	7876.3
Aug 2022	7284.2	Mar 2023	7631.7

Government Actuarial Tables		
Real Yield, Inflation 5%, Over 5 years (FT 20.4.23)		
19 April 2023		0.62%
18 April 2023		0.55%
Year ago		-1.62%

Compulsory Acquisition of Land			
Effective Date	Rate	Effective Date	Rate
31.12.08	1.50%	1.4.22	0.25%
31.3.09	0.00%	1.7.22	0.75%
30.9.18	0.25%	1.10.22	1.75%
1.4.20	0.00%	1.1.23	3.00%

Rate of interest after entry S.32 Land Compensation Act 1961

Retail Price Index (Source ONS) 13 January 1987						
	2018	2019	2020	2021	2022	2023
January	276.0	283.0	290.6	294.6	317.7	360.3
February	278.1	285.0	292.0	296.0	320.2	364.5
March	278.3	285.1	292.6	296.9	323.5	367.2
April	279.7	288.2	292.6	301.1	334.6	
May	280.7	289.2	292.2	301.9	337.1	
June	281.5	289.6	292.7	304.0	340.0	
July	281.7	289.5	294.2	305.5	343.2	
August	284.2	291.7	293.3	307.4	345.2	
September	284.1	291.0	294.3	308.6	347.6	
October	284.5	290.4	294.3	312.0	356.2	
November	284.6	291.0	293.5	314.3	358.3	
December	285.6	291.9	295.4	317.7	360.4	

% Annual Inflation (Source ONS)						
	2018	2019	2020	2021	2022	2023
January	4.0%	2.5%	2.7%	1.4%	7.8%	13.4%
February	3.6%	2.5%	2.5%	1.4%	8.2%	13.8%
March	3.3%	2.4%	2.6%	1.5%	9.0%	13.5%
April	3.4%	3.0%	1.5%	2.9%	11.1%	
May	3.3%	3.0%	1.0%	3.3%	11.7%	
June	3.4%	2.9%	1.1%	3.9%	11.8%	
July	3.2%	2.8%	1.6%	3.8%	12.3%	
August	3.5%	2.6%	0.5%	4.8%	12.3%	
September	3.3%	2.4%	1.1%	4.9%	12.6%	
October	3.3%	2.1%	1.3%	6.0%	14.2%	
November	3.2%	2.2%	0.9%	7.1%	14.0%	
December	2.7%	2.2%	1.2%	7.5%	13.4%	

HM Revenue & Customs Rates					
"OFFICIAL RATE"*		INTEREST ON LATE PAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE			
Effective Date	Rate	Effective Date	Rate	Effective Date	Rate
6.4.14	3.25%	11.10.22	4.75%	6.1.23	6.00%
6.4.15	3.00%	22.11.22	5.50%	21.2.23	6.50%
6.4.17	2.50%	6.1.23	6.00%	13.4.23	6.75%
6.4.20	2.25%				
6.4.21	2.00%				

*Benefits in Kind: Loans to employees earning £8,500+ - official rate of interest.
Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94 (previously 5.70% w.e.f. 6.6.94).

INTEREST ON UNPAID / OVERPAID INHERITANCE TAX		INTEREST ON OVERPAID INCOME TAX, CGT, STAMP DUTY AND STAMP DUTY RESERVE			
Effective Date	Rate	Effective Date	Rate	Effective Date	Rate
6.1.23	6.00%/2.50%	11.10.22	1.25%	6.1.23	2.50%
21.2.23	6.50%/3.00%	22.11.22	2.00%	21.2.23	3.00%
13.3.23	6.75%/3.25%	13.4.23	3.25%		

Law Society Interest Rate			
19.3.20	4.10%	4.8.22	5.75%
16.12.21	4.25%	22.9.22	6.25%
3.2.22	4.50%	3.11.22	7.00%
17.3.22	4.75%	15.12.22	7.50%
5.5.22	5.00%	2.2.23	8.00%
16.6.22	5.25%	23.3.23	8.25%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts					
From	To	Rate	From	To	Rate
1.7.21	31.12.21	8.10%	1.7.22	31.12.22	9.25%
1.1.22	30.6.22	8.25%	1.1.23	30.6.23	11.50%

The Late Payment of Commercial Debts (Interest) Act 1998
For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage		Support For Mortgage Interest Loan Rate	
Effective Date	Rate	Effective Date	Rate
6.7.15	3.12%	18.1.22	0.80%
18.6.17	2.61%	26.7.22	1.40%
20.04.21	2.09%	24.1.23	3.03%

Support for Mortgage Interest (SMI) is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the **Income Support Mortgage Rate** set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

ENGLISH COURTS		SCOTTISH COURTS	
Judgment Debts: High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).		Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).	
Funds in Court: Special Rate (persons under disability) 4.00% w.e.f. 13.2.23 (previously 3.50% w.e.f. 16.1.23). Basic Rate (payment into court) 3.00% w.e.f. 13.1.23 (previously 2.625% w.e.f. 16.1.23).		NORTHERN IRISH COURTS Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.	
Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).		ADMINISTRATION OF ESTATES England & Wales: Interest on General Legacies: 3.00% w.e.f. 13.2.23 (previously 2.625% w.e.f. 16.1.23). Interest on Statutory Legacies (for deaths before 1 October 2014): 6% w.e.f. 1.10.83 (previously 7% w.e.f. 15.9.77); Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 4.25%) w.e.f. 23.3.23.	
Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts.			

Average Weekly Earnings - Total Pay					
	2019	2020	2021	2022	2023
January	£531	£549	£573	£603	£638
February	£541	£554	£577	£607	£651*
March	£541	£554	£577	£607	
April	£534	£529	£576	£604	
May	£532	£525	£573	£597	
June	£537	£528	£575	£612	
July	£535	£534	£572	£605	
August	£527	£538	£569	£604	
September	£531	£545	£570	£610	
October	£530	£551	£574	£611	
November	£530	£557	£576	£622	
December	£544	£574	£609	£644	

Whole GB economy unadjusted. Figures are £ (sterling) and include bonuses and arrears. *Provisional. Source: ONS

% Change in Average Weekly Earnings					
	2019	2020	2021	2022	2023
January	4.0%	3.4%	4.4%	5.3%	5.8%
February	3.2%	2.4%	4.2%	5.1%	7.3%*
March	2.7%	0.9%	4.4%	10.5%	
April	3.6%	-1.0%	8.9%	4.9%	
May	4.0%	-1.2%	9.1%	4.2%	
June	3.8%	-1.6%	8.8%	6.5%	
July	3.9%	-0.2%	7.2%	5.8%	
August	3.0%	2.0%	5.7%	6.1%	
September	4.0%	2.6%	4.5%	7.0%	
October	2.4%	3.9%	4.2%	6.4%	
November	3.3%	5.2%	3.4%	8.1%	
December	2.7%	5.6%	6.1%	5.6%	

Whole GB economy unadjusted. Figures include bonuses and arrears. *Provisional. Source: ONS

House Price Index			
Date	Index	Date	Index
June 2021	450.0	May 2022	499.5
July 2021	452.1	June 2022	506.3
August 2021	455.2	July 2022	505.5
September 2021	461.1	August 2022	507.0
October 2021	466.0	September 2022	506.4
November 2021	470.4	October 2022	504.2
December 2021	475.7	November 2022	492.2
January 2022	476.8	December 2022	485.8
February 2022	482.4	January 2023	486.9
March 2022	488.5	February 2023	492.6
April 2022	493.6	March 2023	496.4

All Houses (recalculated September 2019). Source: Halifax

% Unemployment					
	2019	2020	2021	2022	2023
January	2.7%	3.0%	6.5%	4.6%	3.9%
February	2.7%	3.0%	6.7%	4.4%	3.8%*
March	2.8%	3.1%	6.6%	4.2%	3.9%*
April	2.9%	5.2%	6.6%	4.1%	
May	2.9%	6.6%	6.2%	4.0%	
June	3.0%	6.4%	5.7%	3.9%	
July	3.0%	6.6%	5.6%	3.9%	
August	3.1%	6.7%	5.4%	3.9%	
September	3.1%	6.7%	5.2%	3.9%	
October	3.2%	6.4%	5.0%	3.9%	
November	3.3%	6.5%	4.8%	3.9%	
December	3.3%	6.5%	4.6%	3.9%	

Seasonally adjusted claimant count - UK. *Provisional. Source: ONS

Overnight SONIA				
	2020	2021	2022	2023
January	0.71%	0.05%	0.19%	3.43%
February	0.71%	0.05%	0.20%	3.43%
March	0.71%	0.05%	0.45%	3.93%
April	0.07%	0.05%	0.69%	4.18%
May	0.07%	0.05%	0.69%	
June	0.07%	0.05%	0.94%	
July	0.06%	0.05%	1.19%	
August	0.06%	0.05%	1.19%	
September	0.06%	0.05%	1.69%	
October	0.05%	0.05%	2.19%	
November	0.05%	0.05%	2.19%	
December	0.05%	0.05%	2.93%	

Overnight SONIA- closing rate on first day of month

All rates and terms are subject to change without notice and should be checked before finalising any arrangement. No liability can be accepted for any direct or consequential loss arising from the use of, or reliance upon, this information. Readers who are not financial professionals should seek expert advice.